

**HSBC Investment Funds Trust -**  
**HSBC China Growth Fund**  
**滙豐投資信託基金 - 滙豐中國增長基金**

April 2025 2025年4月

- ▶ **This statement provides you with key information about the HSBC China Growth Fund**  
 本概要提供有關滙豐中國增長基金的重要資料
- ▶ **This statement is part of the offering document**  
 本概要是銷售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**  
 投資者切勿單憑本概要作投資決定

**Quick facts 基本資料**

<b>Fund manager 基金經理</b>	HSBC Investment Funds (Hong Kong) Limited / 滙豐投資基金（香港）有限公司
<b>Investment adviser 投資顧問</b>	HSBC Global Asset Management (Hong Kong) Limited (Internal delegation, HK) / 滙豐環球投資管理（香港）有限公司（內部委託，香港）
<b>Trustee 受託人</b>	HSBC Institutional Trust Services (Asia) Limited/ 滙豐機構信託服務(亞洲)有限公司
<b>Dealing frequency 進行交易</b>	Daily on every dealing day / 每一個交易日
<b>Base currency 基本貨幣</b>	USD / 美元
<b>Ongoing charges over a year 全年經常性開支比率</b>	Class AC-USD / AC類-美元 1.66%^ Class AC-HKD / AC類-港元 1.66%^
<b>Dividend policy 股息政策</b>	Class AC-USD/HKD – No distribution / AC類-美元/港元 – 不獲分派
<b>Financial year end 財政年度終結日</b>	31 July / 7月31日
<b>Minimum investment 最低認購額</b>	Class A - USD1,000   HKD10,000   AUD1,500   CAD1,000   EUR850   GBP650   RMB10,000   SGD1,000 A類 - 1,000美元   10,000港元   1,500澳元   1,000加元   850歐元   650英鎊   人民幣10,000元   1,000坡元

^ The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 6 months to the end of January 2025 and then extrapolated to 12 months to give an annualized figure. This figure may vary from year to year.  
 此數字是根據該類別的經常性開支(並根據證監會的要求，包括投資於其他基金的股份或單位的估計開支(如適用))以該類別截至2025年1月底止6個月的平均資產淨值的百分比表示，然後推算至12個月以得出的年率化數字。此數字每年均可能有所變動。

**What is this product? 本基金是甚麼產品？**

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a unit trust. With effect on and from 29 August 2017, the domicile of HSBC Investment Funds Trust was removed from the jurisdiction of the Cayman Islands to the jurisdiction of the Hong Kong Special Administrative Region ("Hong Kong").

本子基金（“基金”）所屬的傘子基金以單位信託形式組成。由2017年8月29日起，滙豐投資信託基金的註冊地從開曼群島司法管轄區改為香港特別行政區（「香港」）司法管轄區。

## Objectives and Investment Strategy 目標及投資策略

### Objectives and strategy 目標及策略：

The Fund seeks long-term capital growth by mainly investing in a portfolio of equities issued by companies located in Mainland China or deriving a preponderant part of their income and/or assets from Mainland China, and instruments linked to such investments. The Fund will be actively managed, aiming to achieve the investment objective without reference to market index weightings.

本基金主要投資於在中國內地或從中國內地獲取大部分收益及／或資產的企業所發行的股票投資組合，及與該等投資掛鈎的工具，以達致長線資本增值。本基金將被積極管理，旨在無須參考市場指數比重仍可達到投資目標。

The securities which the Fund will invest in may be listed or traded on one or more recognized exchanges located in Mainland China or the Hong Kong Special Administrative Region ("Hong Kong"). To some extent the Fund may also invest in securities listed or traded on recognised exchanges located outside Mainland China and Hong Kong. There are no capitalisation restrictions, and it is anticipated that the Fund will seek to invest across a range of capitalisations.

本基金可投資於在中國內地或香港特別行政區（「香港」）的一家或多家認可證券交易所上市或掛牌的證券。某程度上，本基金亦可投資於在中國內地及香港以外地區的認可交易所上市或掛牌的證券。由於沒有市值方面的限制，預期本基金會尋求涵蓋一系列市值的投資。

The Fund may invest in A- and B-shares (and such other securities as may be available) listed on stock exchanges in Mainland China, H-shares listed on the Hong Kong Stock Exchange and shares of red-chip companies listed on the Hong Kong Stock Exchange or on other exchanges outside of Mainland China (including but not limited to shares of Mainland Chinese private enterprises deriving a preponderant part of their income and/or assets from Mainland China ("P-chip companies")), shares of other companies deriving a preponderant part of their income and/or assets from Mainland China and securities linked to such shares. The Fund will invest at least 70% of its total net asset value in A-, B- and H shares, shares of red-chip companies, shares of companies deriving a preponderant part of their income and/or assets from Mainland China and securities linked to such shares.

本基金可投資於在中國內地之交易所上市的A股及B股（及可供選擇的其他類別證券）、在香港交易所上市的H股及在香港交易所或在中國內地以外之其他交易所上市的紅籌企業股份（包括但不限於從中國內地獲取大部分收益及／或資產的中國內地民營企業股份（「民企股」））、其他從中國內地獲取大部分收益及／或資產的公司的股份及與此等股份掛鈎的證券。本基金將其不少於70%的總資產淨值投資於A股、B股、H股、紅籌企業股份和從中國內地獲取大部分收益及／或資產的公司的股份，以及此等股份之掛鈎證券。

As of the date of this statement, the Fund and the Manager are not Qualified Foreign Institutional Investors (QFIIs) in Mainland China. However, the Fund will invest in the China A-share market indirectly through Equity Linked Notes and other similar equity linked securities and instruments issued by institutions that have obtained the QFII status (collectively referred to as "ELN"). Where the Fund invests in the China A-share market through ELN that are not listed nor quoted on any stock exchange or over-the-counter market or other organized securities market that is open to the international public and on which the ELN are regularly traded, such ELN should comprise no more than 15% of the Fund's net asset value.

截至本概要日期，本基金及經理人均非中國內地的合格境外機構投資者（QFII）。然而，本基金將會透過由已取得QFII資格的機構發行的股票掛鈎票據及其他類似的股票掛鈎證券及工具（統稱為「股票掛鈎票據」），間接投資於中國A股市場。當本基金透過股票掛鈎票據投資於中國A股市場時，若該等股票掛鈎票據非在開放予國際性公眾投資者及可恆常買賣股票掛鈎票據的任何證券交易所或場外交易市場或其他有組織證券市場上市或掛牌，則該等股票掛鈎票據的總值不可超過本基金資產淨值之15%。

The Fund may also directly invest in China A-shares through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (collectively the "Stock Connects"), as and when it is eligible to participate in such programme, subject to applicable quota limitations.

倘若本基金合資格參與滬港通及／或深港通（統稱「互聯互通機制」），本基金亦可透過該等計劃直接投資於中國A股，惟須受適用配額的規限。

The following table illustrates the Fund's maximum investment in China A-shares as a percentage of the Fund's net asset value:

Type of investment	Maximum investment
Indirect investment through ELN linked to China A-shares*	30%
Direct investment through the Stock Connects*	70%

\*The maximum total investment in China A-shares including all types of investments is 70% of the Fund's net asset value.

下表說明本基金於中國A股的最高投資額（以本基金資產淨值百分比計算）：

投資類型	最高投資額
透過與中國A股掛鈎的股票掛鈎票據作出間接投資*	30%
透過互聯互通機制作出直接投資*	70%

\*於中國A股的最高總投資額（包括所有類型的投資）佔本基金資產淨值的70%。

The investment portfolio held by the Fund will comprise mainly of equities and equity-related investments. The portfolio may also include deposits and other money market instruments up to 49% of the net asset value of the Fund. The intended asset allocation aforesaid is for indication only and may be changed as and when the Manager considers appropriate. The Fund may have up to 30% of its assets invested in equity linked instruments linked to China A-shares.

本基金所持的投資組合主要包括股票及股票相關投資，組合亦可包括以本基金資產淨值的49%為限的存款及其他貨幣市場工具。由於前述的分配僅屬指示性質，其比重可就經理人認為時機合適時而更改。本基金持有與中國A股掛鈎的股票掛鈎工具最多可達本基金資產的30%。

The Fund may invest in financial derivative instruments (including embedded financial derivatives) for investment and hedging purposes, subject to the applicable investment restrictions.

本基金可根據適用的投資限制投資於金融衍生工具（包括嵌入式金融衍生工具）作投資及對沖目的。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立證券借出交易，最多達其淨資產的29%，然而預期將不會超過25%。

The Manager will not enter into Repurchase Transactions or Reverse Repurchase Transactions or similar OTC transactions in respect of the Fund.

經理人將不會就本基金訂立購回交易或反向購回交易或類似的場外交易。

## **Use of derivatives 衍生工具的使用**

- ▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.  
本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的 50%。

## What are the Key Risks? 本基金有哪些主要風險？

Investments involve risks. Please refer to the offering document for details including risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

### Investment risk and volatility risk 投資風險及波動風險

- ▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.  
本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。
- ▶ The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.  
本基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

### General liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.  
本基金的投資組合將承受流動性風險—意味著其需時出售資產及／或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

### Currency risk 貨幣風險

- ▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of units may be designated in a currency other than the Base Currency of the Fund.  
本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價，及單位類別可能被指定本基金的基本貨幣以外的貨幣。
- ▶ Where the currency of the underlying assets differs to the currency used to quote a unit's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.  
若相關資產的貨幣有別於用作單位報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間的匯率波動而受到不利影響。
- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.  
除其他政治和經濟事件外，匯率亦可能受匯率管制的變動所影響。

### General equity market risk 一般股票市場風險

- ▶ The Fund's investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).  
本基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

### Equity linked notes risk 股票掛鈎票據風險

- ▶ Equity linked notes ("ELN") can have greater liquidity risk and the Fund relies upon the counterparty to quote a price. The Fund is exposed to credit risk that the issuer may not settle a transaction due to credit or liquidity problems, thus causing the Fund to suffer loss. The value of the ELN may be affected by changes in exchange rates between the denominating currency of the underlying shares and the ELN.  
股票掛鈎票據（「股票掛鈎票據」）的流動性風險可能較高，而本基金倚賴對手方報價。本基金須承受發行人的信貸風險，當發行人基於信貸或資金週轉問題而不結算交易，將會導致本基金蒙受虧損。相關股份與股票掛鈎票據之間的計值貨幣的匯率波動，可能影響股票掛鈎票據的價值。

### Geographic concentration risk 地域集中風險

- ▶ The Fund's investments are concentrated in Mainland China. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.  
本基金集中投資於中國內地。本基金的價值可能比具有更廣泛投資組合的基金更反覆波動。
- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting Mainland China.  
此外，本基金的價值可能較容易受到影響中國內地的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

### Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility.  
本基金投資於新興市場，新興市場可能涉及投資於較發達市場一般不會涉及的較多風險及特殊考慮因素，例如較高的流動性風險、貨幣風險／管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險，以及大幅波動的可能性。
- ▶ Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.  
新興市場的證券交易所一般有權暫停或限制在相關證券交易所買賣的任何證券。政府或監管機構亦可能實施可能影響金融市場的政策。上述因素均可能對本基金產生不利影響。



### Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.  
與金融衍生工具相關的風險包括對手方 / 信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.  
使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

### Mainland China market risk 中國內地市場風險

- ▶ In addition to the applicable Emerging Market risks, the Mainland China market is also exposed to greater risks related to Mainland China tax and RMB conversion and currency.  
除適用的新興市場風險外，中國內地市場亦須承受與中國內地稅務及人民幣兌換和貨幣有關的較高風險。

#### Mainland China tax risks 中國內地稅務風險

- ▶ There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of direct and indirect investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the Fund may adversely affect the Fund's value.  
有關中國內地直接及間接投資的現行中國內地稅務法律、規例及慣例存在風險及不確定因素（並可具追溯效力）。若本基金的稅務責任增加，或會對本基金的價值造成不利影響。
- ▶ Based on professional tax advice, the Fund currently does not make China tax provision in respect of realised and unrealised gains on its investments in China A-shares via Stock Connect nor ELN linked to China A-shares.  
根據專業的稅務建議，本基金目前不會就其投資於經互聯互通機制投資於中國A股或與中國A股掛鈎的股票掛鈎票據所得的已變現及未變現收益作出中國稅項準備。
- ▶ The Manager (after taking professional tax advice) may, at its discretion make modification to the tax provision policy of the Fund based on new developments and interpretation of the relevant regulations.  
經理人（經考慮專業稅務意見後）可酌情根據相關法規的新發展及詮釋修改本基金的稅項撥備政策。
- ▶ Any shortfall between the provision (or lack thereof) and the actual tax liabilities, which will be debited from the Fund's assets, will adversely affect the Fund's NAV. The actual tax liabilities may be lower than the tax provision made. Depending on the timing of subscriptions and/or redemptions, investors may be disadvantaged as a result of any shortfall of tax provision and will not have the right to claim any part of the overprovision (as the case may be).  
稅項撥備（或欠缺撥備）與實際稅務責任之間的任何不足額將從本基金的資產中扣除，這將對本基金的資產淨值造成不利影響。實際稅務責任可能低於已作出的稅項撥備。視乎認購及 / 或贖回時間而定，投資者或會因稅項撥備的任何不足額而蒙受損失，且將無權申索撥備過多的任何部分（視情況而定）。

#### RMB conversion and currency risks 人民幣兌換及貨幣風險

- ▶ The RMB is currently not freely convertible and is subject to exchange control policies and restrictions. Under exceptional circumstances this may prevent currency conversion into or out of RMB in a timely manner which may adversely impact the Fund.  
人民幣目前不可自由兌換並面臨外匯管制政策及限制。在特殊情況下，這可能導致未能及時將貨幣兌換為人民幣或從人民幣兌換，可能對本基金構成不利影響。
- ▶ Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' day-to-day currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the fund. Further, although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.  
非以人民幣為基礎的投資者須承受外匯風險，且概不保證人民幣相對投資者的日常貨幣（例如港元）之價值不會貶值。人民幣貶值可能會對投資者於本基金的投資價值造成不利影響。此外，儘管離岸人民幣（CNH）和在岸人民幣（CNY）是相同的貨幣，但它們的匯率不同。離岸人民幣與在岸人民幣之間的任何差異都可能對投資者產生不利影響。

### China A-shares/B-shares risk and China A-share access products risk 中國A股 / B股風險及中國A股連接產品風險

- ▶ Investments related to China A-shares/B-shares may be more volatile and may suffer potential settlement difficulties. Further, securities exchanges in Mainland China typically have the right to suspend or limit trading in any security traded on the relevant exchange and the government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.  
與中國A股 / B股有關的投資可能較為波動，並可能面對潛在結算困難。此外，中國內地證券交易所通常有權暫停或限制在相關交易所買賣的任何證券的交易。政府或監管機構亦可能實施可能影響金融市場的政策。所有該等因素均可能對本基金造成負面影響。

#### Additional risks when investing via Stock Connect 透過互聯互通機制投資的額外風險

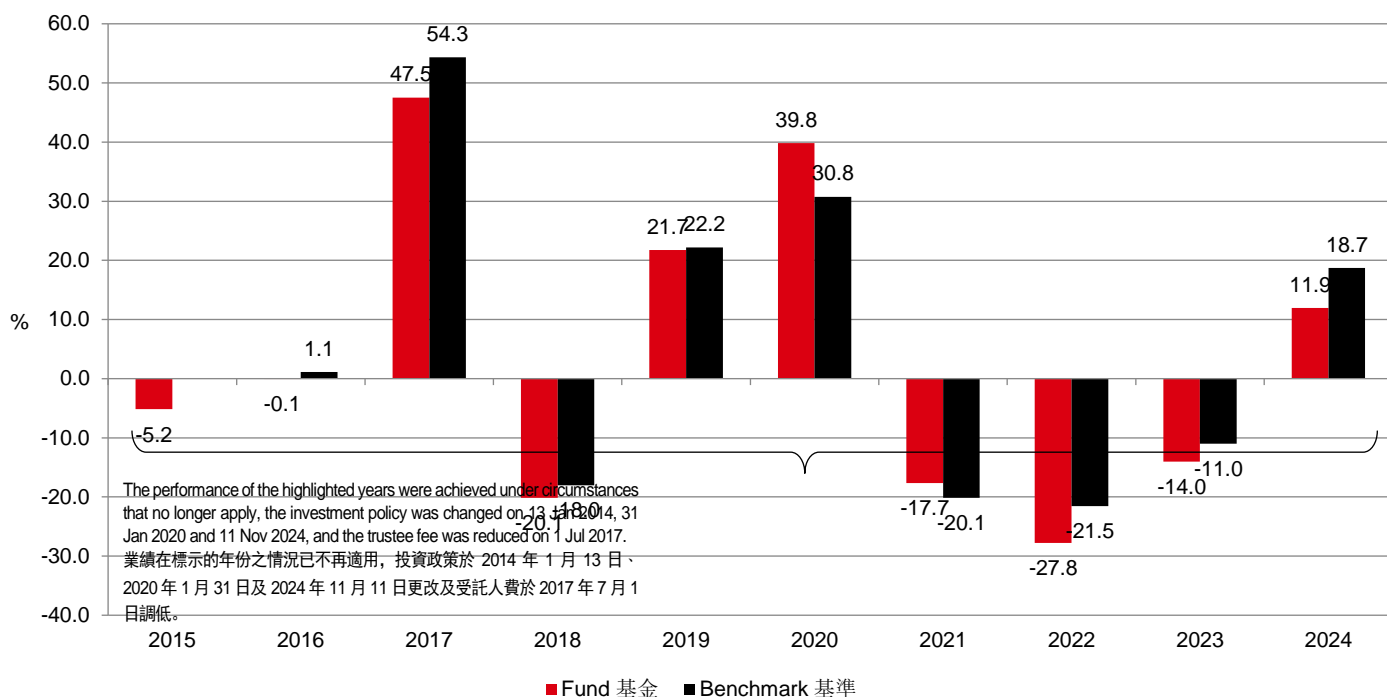
- ▶ The relevant rules and regulations on Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in trading through the programme is effected, the Fund's ability to access China A-shares through the programme will be adversely affected which may prevent the Fund effectively achieving its investment objective.  
互聯互通機制的有關規則及規例可能會變更，並可能具有潛在追溯效力。互聯互通機制設有額度限制。倘若通過該機制進行交易被暫停，則本基金通過該機制參與中國A股的能力將受到不利影響，這可能阻礙本基金有效地達成其投資目標。

#### Additional risks when investing via CAAPs 透過CAAPs投資的額外風險

- ▶ The Fund will be subject to the credit risk of the issuers of China A-share access products ("CAAPs"). Investment in CAAPs can have greater liquidity risk as there may not be an active market in CAAPs. In order to liquidate investments, the Fund relies upon the counterparty issuing the CAAPs to quote a price to unwind any part of the CAAPs. The Fund will be subject to credit risk of the issuers of the CAAPs.  
本基金將須承受中國A股連接產品（「CAAPs」）發行人的信貸風險。由於CAAPs未必擁有交投活躍的市場，CAAPs投資的流動性風險可能較高。為把投資變現，本基金依賴發行CAAPs的對手方報價，以將該等CAAPs的任何部分平倉。本基金將須承受CAAPs發行人的信貸風險。

## How has the Fund performed? 本基金過往的業績表現如何？

HSBC Investment Funds Trust - HSBC China Growth Fund (AC-USD)  
滙豐投資信託基金 - 滙豐中國增長基金 (AC類-美元)



- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.  
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.  
業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the unit class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.  
數據顯示單位類別於上述曆年的價值升跌。業績數據以美元計算，包括持續性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ With effect from 1 November 2024, the reference performance benchmark of the Fund has been changed from MSCI China 10/40 Net to MSCI China All Shares Index Net (USD). The Manager is of the view that MSCI China All Shares Index Net (USD) provides flexibility for the Fund to invest more in China A-Shares which the Manager considers a key driver in China growth area. The Fund formally adopted MSCI China Gross as the reference performance benchmark of the Fund with effect from 2016, and MSCI China 10/40 Net as the reference performance benchmark with effect from 2018. The reference performance benchmark is shown for comparison purposes only and the Fund may not be managed to the reference performance benchmark.  
由 2024 年 11 月 1 日起，本基金的參考表現基準已由摩根士丹利資本國際中國 10/40 淨額指數(MSCI China 10/40 Net) 改為 MSCI 中國全股票淨額指數（美元）(MSCI China All Shares Index Net (USD))。經理人認為 MSCI 中國全股票淨額指數（美元）(MSCI China All Shares Index Net (USD)) 子基金提供靈活性，以增加對中國 A 股（經理人認為是中國增長領域的主要推動力）的投資。本基金由 2016 年起正式採用摩根士丹利資本國際中國總額指數(MSCI China Gross)作為本基金的參考表現基準，以及由 2018 年起採用摩根士丹利資本國際中國 10/40 淨額指數(MSCI China 10/40 Net)作為本基金的參考表現基準。所示參考表現基準僅供比較用途，而本基金不一定依據參考表現基準予以管理。
- ▶ Fund launch date: 28/06/2007  
基金成立日期：2007 年 6 月 28 日
- ▶ Class AC-USD launch date: 28/06/2007  
AC 類-美元成立日期：2007 年 6 月 28 日
- ▶ Class AC-USD is a unit class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.  
AC 類-美元乃開放予香港零售投資者投資及以本基金的基本貨幣計價的單位類別。

## Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.  
本基金並不提供任何保證。閣下未必能全數取回投資本金。

## What are the fees and charges? 本基金涉及哪些費用？

### ► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用

Fees 費用	What you pay 你須支付
Subscription fee 認購費	Up to 4.50% of the total subscription amount** 最高達總認購額的 4.50%**
Switching fee 轉換費	Up to 1% of the switch-out proceeds** 最高達轉出所得款項的 1%**
Redemption fee 贖回費	Nil** 無**

\* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，你可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

### ► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率（以本基金資產淨值之%）
Management fee 管理費	1.50%^
Trustee fee 受託人費用	0.07%#
Administrative fee 行政費	Not applicable 不適用
Performance fee 表現費	Not applicable 不適用

^ The fees and charges may be increased up to maximum level as specified in the offering document by giving at least three months' prior notice to investors. 費用可增至銷售文件所定的最高水平，但須予最少3個月預先通知投資者。

# The fees and charges may be increased up to maximum level as specified in the offering document by giving at least one month's prior notice to investor. 費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。

### ► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

## Additional information 其他資料

- You generally buy and redeem units at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 4:00pm (HK Time), being the Fund's dealing cut-off time. 一般而言，閣下認購及贖回本基金單位的價格，是在中介人於香港時間下午4時或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購及贖回價。
- Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned. 銷售本基金的中介人可能就接受認購、贖回及轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC). 投資者可瀏覽 [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)（網頁並未經證監會批閱）以取得向香港投資者發售的其他單位類別的往績表現資料。
- The net asset value of the Fund is calculated and the price of the Fund published on each dealing day. The Fund prices are available online at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC). 本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於 [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)（網頁並未經證監會批閱）。

## Important 重要資料

- If you are in doubt, you should seek professional advice. 閣下如有疑問，請應諮詢專業意見。
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